

# Statement of Financial Position

As at,	Note	Company	
		30th Jun 2013 Audited Rs. '000	31st Dec 2012 Audited Rs. '000
<b>Assets</b>			
Intangible Assets		61,861	61,068
Property, Plant and Equipment		119,324	118,447
Financial Investments	3	6,001,986	5,703,866
Loans to Life Policyholders		40,180	29,888
Reinsurance Receivables		132,722	162,715
Premium Receivables		264,409	247,417
Other Assets		549,625	482,239
Insurance Contract - Deferred Expenses		27,727	19,968
Cash and Cash Equivalents		364,827	209,270
<b>Total Assets</b>		<b>7,562,661</b>	<b>7,034,878</b>
<b>Equity and Liabilities</b>			
<b>Equity</b>			
Stated Capital		1,171,875	1,171,875
Revenue Reserves		665,501	696,406
Life Policyholder Reserve Fund	4	7,153	(1,191)
<b>Total Equity</b>		<b>1,844,529</b>	<b>1,867,090</b>
<b>Liabilities</b>			
Insurance Contract Liabilities - Life	5	4,103,187	3,626,239
Insurance Contract Liabilities - Non Life	6	988,380	969,443
Employee Benefits		45,950	42,360
Current Tax Liabilities		65,457	42,950
Reinsurance Creditors		123,586	83,253
Other Liabilities		391,572	403,543
<b>Total Liabilities</b>		<b>5,718,132</b>	<b>5,167,788</b>
<b>Total Equity and Liabilities</b>		<b>7,562,661</b>	<b>7,034,878</b>

These Interim Financial Statements are in compliance with the requirements of the Companies Act, No. 07 of 2007.

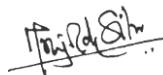


**Vipula Dharmapala**  
Head of Finance / Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these Interim Financial Statements.  
Signed on behalf of the Board;



**Dr. Raneey Jayamaha**  
Chairperson



**Manjula de Silva**  
Managing Director / Chief Executive Officer

Colombo, Sri Lanka  
5th August 2013

# Statement of Comprehensive Income

Year Ended 31 <sup>st</sup> Dec 2012 (Audited) Rs. '000	For the Six Months Ended 30th June, Note	Audited		Change	
		2013 Rs. '000	2012 Rs. '000	%	
3,211,232	Gross Written Premium	7	1,818,622	1,576,402	15
( 519,709)	Premium Ceded to Reinsurers		(271,663)	(272,842)	0
2,691,523	Net Written Premium		1,546,959	1,303,560	19
5,501	Net Change in Reserves for Unearned Premium		(38,931)	(7,902)	393
2,697,024	<b>Net Earned Premium</b>		1,508,028	1,295,658	16
	<b>Other Revenue</b>				
654,584	Investment Income	8	387,441	293,860	32
7,271	Net Realised Gains		1,899	4,353	(56)
(93)	Net Fair Value Gains /(Losses)		24,098	(32,296)	(175)
71,674	Fee and Commission Income		103,093	105,265	(2)
3,374	Other Income		3,168	37	8,462
736,810			519,699	371,219	40
3,433,834	<b>Net Income</b>		2,027,727	1,666,877	22
	<b>Net Benefits and Claims</b>				
( 1,090,721)	Net Insurance Benefits and Claims Paid		(627,521)	(471,260)	33
(63,800)	Net Change in Insurance Claims Outstanding		(12,784)	(35,252)	(64)
( 555,909)	Change in Contract Liabilities - Life Fund		(489,135)	(352,903)	39
( 966,573)	Other Operating and Administration Expenses		(492,126)	(436,667)	13
( 348,108)	Underwriting and Net Acquisition Costs		(269,257)	(253,659)	6
(14,857)	Other Insurance Related Costs		(9,601)	(7,622)	26
(3,039,968)	Total Benefits, Claims and other Expenses		(1,900,424)	(1,557,363)	22
393,866	<b>Profit Before Taxation</b>		127,303	109,514	16
(42,726)	Income Tax Expenses		(22,508)	(24,485)	(8)
351,140	<b>Profit for the Period</b>		104,795	85,029	23
	<b>Other Comprehensive Income</b>				
	<i>Investments classified as Available for Sale</i>				
27,544	- Net Change in fair value of available-for-sale financial assets		10,144	(9,979)	(202)
(21,335)	(transferred to) / from Life Policyholders Reserve		(8,344)	7,892	(206)
6,209	<b>Total Other Comprehensive Income for the period</b>		1,800	(2,087)	(186)
357,349	<b>Total Comprehensive Income for the period attributable to owners of the Company</b>		106,595	82,942	29
7.02	Earnings Per Share (Rs.)	10	2.10	1.70	23
2.75	Dividend Per Share (Rs.)		-	-	-

# Statement of Comprehensive Income

<i>For the Three Months Ended 30th June,</i>		Unaudited		
		2013 Rs. '000	2012 Rs. '000	Change %
	Note			
Gross Written Premium	7	895,274	753,031	19
Premium Ceded to Reinsurers		(138,556)	(156,604)	(12)
Net Written Premium		756,718	596,427	27
Net Change in Reserves for Unearned Premium		27,657	59,783	(54)
<b>Net Earned Premium</b>		<b>784,375</b>	<b>656,210</b>	<b>20</b>
<b>Other Revenue</b>				
Investment Income	8	198,006	149,933	32
Net Realised Gains		2,101	-	100
Net Fair Value Gains /(Losses)		18,039	(14,401)	(225)
Fee and Commission Income		61,380	59,299	4
Other Income		2,085	15	13,800
		<b>281,611</b>	<b>194,846</b>	<b>45</b>
<b>Net Income</b>		<b>1,065,986</b>	<b>851,056</b>	<b>25</b>
<b>Net Benefits and Claims</b>				
Net Insurance Benefits and Claims Paid		(357,179)	(228,105)	57
Net Change in Insurance Claims Outstanding		(26,621)	(13,140)	103
Change in Contract Liabilities - Life Fund		(223,828)	(202,066)	11
Other Operating and Administration Expenses		(264,799)	(218,942)	21
Underwriting and Net Acquisition Costs		(122,723)	(114,279)	7
Other Insurance Related Costs		(5,583)	(3,414)	64
Total Benefits, Claims and other Expenses		<b>(1,000,733)</b>	<b>(779,946)</b>	<b>28</b>
<b>Profit Before Taxation</b>		<b>65,253</b>	<b>71,110</b>	<b>(8)</b>
Income Tax Expenses	9	(10,544)	(16,217)	(35)
<b>Profit for the Period</b>		<b>54,709</b>	<b>54,893</b>	<b>0</b>
<b>Other Comprehensive Income</b>				
<u>Investments classified as Available for Sale</u>				
- Net Change in fair value of available-for-sale financial assets		491	(6,351)	(108)
- Net Change in fair value of available-for-sale financial assets (transferred to)/from Life Policyholders Reserve		(499)	4,364	(111)
<b>Total Other Comprehensive Income for the period</b>		<b>(8)</b>	<b>(1,987)</b>	<b>(100)</b>
<b>Total Comprehensive Income for the period attributable to owners of the Company</b>		<b>54,701</b>	<b>52,906</b>	<b>3</b>
Earnings Per Share (Rs.)	10	1.09	1.10	0
Dividend Per Share (Rs.)		-	-	-

## Statement of Changes in Equity

For the Six Months Ended 30th June 2013,

	Number of Shares	Stated Capital	Life		Total Equity
			Revenue Reserves	Policyholders Reserve Fund	
			Rs. '000	Rs. '000	
<b>Audited balance as at 31st December 2011 - Restated</b>	50,000	1,171,875	444,057	(22,526)	1,593,406
Profit for the Period - <b>Audited</b>	-	-	85,029	-	85,029
Other Comprehensive income for the period - <b>Audited</b>	-	-	(2,087)	-	(2,087)
Dividend paid for 2011	-	-	(105,000)	-	(105,000)
<b>Audited balance as at 30th June 2012 - Restated</b>	<b>50,000</b>	<b>1,171,875</b>	<b>421,999</b>	<b>(22,526)</b>	<b>1,571,348</b>
Profit for the Period - <b>Unaudited</b>	-	-	266,111	-	266,111
Other Comprehensive income for the period	-	-	8,296	21,335	29,631
<b>Audited balance as at 31st December 2012</b>	50,000	1,171,875	696,406	(1,191)	1,867,090
Profit for the Period - <b>Audited</b>	-	-	104,795	-	104,795
Other Comprehensive income for the period - <b>Audited</b>	-	-	1,800	8,344	10,144
Dividend for 2012 *	<b>A</b>	-	(137,500)	-	(137,500)
<b>Audited balance as at 30th June 2013</b>	<b>50,000</b>	<b>1,171,875</b>	<b>665,501</b>	<b>7,153</b>	<b>1,844,529</b>

Stated Capital represents 50 Million Ordinary Shares (as at 31st December 2012 - 50 Million Ordinary Shares)

### Note A

\* Dividend declared during the period was not taken for calculation of Dividend Per Share in 2013 as it represents the Dividend for 2012.

## Statement of Financial Position of the Life Insurance Fund - Supplemental

As at,	Note	30 <sup>th</sup> June 2013 Audited Rs. '000	31 <sup>st</sup> Dec 2012 Audited Rs. '000
<b>Assets</b>			
Financial Investments	3	3,848,155	3,527,422
Loans to Life Policyholders		40,180	29,888
Reinsurance Receivables		51,264	40,716
Premium Receivables		12,353	9,573
Other Assets		141,885	137,795
Cash and Cash Equivalents		279,771	129,916
<b>Total Assets</b>		<b>4,373,608</b>	<b>3,875,310</b>
<b>Equity</b>			
Life Policyholder Reserve Fund	4	7,153	(1,191)
<b>Total Equity</b>		<b>7,153</b>	<b>(1,191)</b>
<b>Liabilities</b>			
Insurance Contract Liabilities - Life	5	4,103,187	3,626,239
Employee Benefits		5,489	4,943
Reinsurance Creditors		29,973	29,928
Other Liabilities		227,806	215,391
<b>Total Liabilities</b>		<b>4,366,455</b>	<b>3,876,501</b>
<b>Total Equity and Liabilities</b>		<b>4,373,608</b>	<b>3,875,310</b>

# Cash Flow Statement

For the Six Months Ended 30th June,	Note	Company	
		2013 Rs. '000	2012 Rs. '000
<b>Cash Flow From Operating Activities</b>			
Profit Before Taxation		127,303	109,514
<b>Adjustments for:</b>			
Interest Income		(374,893)	(285,599)
Dividend Income		(12,548)	(8,261)
Amortisation of Intangible Assets		7,903	6,243
Depreciation		17,381	21,946
Provision for Employee Benefits		5,085	7,433
Net Fair Value Gains		(11,707)	(5,906)
Net (Gain)/Loss on Investments at Fair Value Through Profit or Loss		(14,289)	33,849
Net (Gain)/Loss on Sale of Property, Plant and Equipment		(120)	110
		(255,885)	(120,671)
Change in Operating Assets	A	(145,942)	(128,949)
Change in Operating Liabilities	B	589,032	520,287
Cash Flows from Operating Activities		187,205	270,667
Gratuity Paid		(1,495)	(2,403)
Net Cash Generated from Operating Activities		185,710	268,264
<b>Cash Flows from Investing Activities</b>			
Net Acquisition of Investment Securities		(303,693)	(513,848)
Interest Received		418,069	297,379
Dividend Received		12,548	8,261
Acquisition of Intangible Assets		-	(887)
Acquisition of Property, Plant and Equipment		(18,435)	(6,227)
Proceeds from the Sale of Property, Plant and Equipment		297	226
Net Cash Generated from (Used in) Investing Activities		108,786	(215,096)
<b>Cash Flows from Financing Activities</b>			
Dividend Paid		(137,500)	(105,000)
Net Cash Used in Financing Activities		(137,500)	(105,000)
<b>Net Increase / (Decrease) in Cash and Cash Equivalents</b>	C	156,996	(51,832)
Cash and Cash Equivalents at the beginning of the Period		207,831	189,453
<b>Cash and Cash Equivalents at the end of the Period</b>		364,827	137,621
<b>Notes to the Cash Flow Statement</b>			
<b>A. Change in Operating Assets</b>			
Decrease in Deferred Expenses		(7,760)	(3,571)
Increase in Loans to Life Policyholders		(10,292)	(4,779)
Increase in Reinsurance Receivables		(8,980)	(9,163)
Decrease in Dividend Receivable		(2,780)	-
Increase in Premium Receivables		(14,213)	(19,112)
Increase in Other Assets		(101,917)	(92,324)
		(145,942)	(128,949)
<b>B. Change in Operating Liabilities</b>			
Increase Other Liabilities		15,480	34,227
Increase Insurance Contract Liabilities - Non Life		58,609	38,536
Increase in life Insurance Fund		476,389	415,841
Increase in Reinsurance Creditors		38,554	31,683
		589,032	520,287
<b>C. Decrease in Cash and Cash Equivalents</b>			
Net Cash and Cash Equivalents at the end of the Period		364,827	137,621
Net Cash and Cash Equivalents at the beginning of the Period		(207,831)	(189,453)
Net Increase / (Decrease) in Cash and Cash Equivalents		156,996	(51,832)

# Notes to the Interim Financial Statements

1 Figures in the Interim Financial Statements for the six months ended 30th June 2013 were audited by M/S KPMG.

2 These Interim Financial Statements of the Company have been prepared in accordance with new Sri Lanka Accounting Standards (SLAS) prefixed both SLFRS (corresponding to IFRS) and LKAS (corresponding to IAS), promulgated by the Institute of Chartered Accountants of Sri Lanka (ICASL) and comply with the requirements of the Companies Act, No. 7 of 2007 and the Regulation of Insurance Industry Act, No. 43 of 2000.

The same accounting policies and methods of computation as stated in the Audited Financial Statements - 2012 have been followed in preparation of these Interim Financial Statements. Comparative information has been re - valued/re-classified where necessary, to conform to the current period recognition, measurement and presentations.

## 3 FINANCIAL INVESTMENTS

	Company	
	As at	As at
	30 <sup>th</sup> Jun 2013 (Audited) Rs. '000	31 <sup>st</sup> Dec 2012 (Audited) Rs. '000
Held-to-maturity financial assets, at amortised cost	1,287,863	1,567,968
Loans & Receivables	3,281,316	2,747,869
Available-for-sale financial assets	1,053,206	973,680
Financial assets at fair value through profit or loss	379,601	414,349
	<u>6,001,986</u>	<u>5,703,866</u>

## 3 a) FINANCIAL INVESTMENTS

	Long Term Insurance	
	As at	As at
	30 <sup>th</sup> Jun 2013 (Audited) Rs. '000	31 <sup>st</sup> Dec 2012 (Audited) Rs. '000
Held-to-maturity financial assets, at amortised cost	987,717	1,223,283
Loans & Receivables	1,939,125	1,488,927
Available-for-sale financial assets	693,813	600,825
Financial assets at fair value through profit or loss	227,500	214,387
	<u>3,848,155</u>	<u>3,527,422</u>

## 4 LIFE POLICYHOLDER RESERVE FUND

Life Policyholder Reserve Fund includes the prior year impact of the implementation of new accounting standards w.e.f. 1st January 2012 and the Other Comprehensive Income in respect of Life Insurance related assets.

## 5 INSURANCE CONTRACT LIABILITIES - LIFE

### Insurance Contract Liabilities - Life

	Long Term Insurance	
	As at	As at
	30 <sup>th</sup> Jun 2013 (Audited) Rs. '000	31 <sup>st</sup> Dec 2012 (Audited) Rs. '000
Life Insurance Fund (Note 5.a)	4,036,042	3,546,907
Claims Outstanding	67,145	79,332
	<u>4,103,187</u>	<u>3,626,239</u>

## 5 a) Life Insurance Fund

The movement in the Life Insurance Fund is as follows:

Balance as at 1st January	3,546,907	2,990,998
<b>Change in Contract Liabilities Life Fund</b>		
Increase in Life Insurance Fund Before Surplus Distribution to Shareholders	489,135	721,132
Surplus Distributed to Shareholders	-	(165,223)
Increase in Life Insurance Fund	<u>489,135</u>	<u>555,909</u>
<b>Balance at end of the period</b>	<u>4,036,042</u>	<u>3,546,907</u>

5 b) The valuation of the Insurance Contract Liabilities - Life Fund have been carried out by the Consultant Actuary for the period ended 30th June 2013 and have ensured that adequate provisions have been made in these Interim Financial Statements, in line with the Actuarial Valuation.

## Notes to the Interim Financial Statements (Contd.)

### 5 c) Liability Adequacy Test

The Company has not carried out a Liability Adequacy Test (LAT) in respect of Insurance Contract Liabilities Life Fund as required by SLFRS 4 - Insurance Contracts as at 30th June 2013. As stated in the Annual Report 2012, LAT will be performed annually.

### 6 INSURANCE CONTRACT LIABILITIES - NON LIFE

#### Insurance Contract Liabilities - Non - Life

	As at 30th Jun 2013 (Audited) Rs. '000	As at 31st Dec 2012 (Audited) Rs. '000
<b>6 a) Reserves for Net Unearned Premium</b>	712,198	675,644
Reserves for Title Insurance	21,472	20,526
Reserves for Gross Outstanding Claims	254,710	273,273
<b>Total</b>	<u>988,380</u>	<u>969,443</u>

**6 b)** The valuation of the IBNR / IBNER have been carried out by the Consultant Actuary for the period ended 30th June 2013 and have ensured that adequate provisions have been made in these Interim Financial Statements.

### 6 c) Liability Adequacy Test

The Company has not carried out a Liability Adequacy Test (LAT) in respect of Insurance Contract Liabilities - Non Life as required by SLFRS 4 - Insurance Contracts as at 30th June 2013. As stated in the Annual Report 2012, LAT will be performed annually.

### 7 GROSS WRITTEN PREMIUM

Year Ended 31 <sup>st</sup> Dec 2012 (Audited) Rs. '000	Insurance Segment	For the Six Months Ended		For the Three Months Ended	
		30 <sup>th</sup> Jun 2013	30 <sup>th</sup> Jun 2012	30 <sup>th</sup> Jun 2013	30 <sup>th</sup> Jun 2012
		(Audited) Rs. '000	(Audited) Rs. '000	(Unaudited) Rs. '000	(Unaudited) Rs. '000
	<b>Non Life Insurance</b>				
294,479	Fire	172,451	165,065	96,348	100,816
1,204,174	Motor	604,750	585,139	290,930	269,644
23,727	Marine	10,740	11,904	4,707	6,000
188,824	Miscellaneous	138,470	121,221	35,708	24,383
<u>1,711,204</u>	<b>Non Life Insurance Gross Written Premium</b>	<u>926,411</u>	<u>883,329</u>	<u>427,693</u>	<u>400,843</u>
	<b>Life Insurance</b>				
1,475,383	Individual Policies	876,982	681,788	457,206	345,590
24,645	Corporate Policies	15,229	11,285	10,375	6,598
<u>1,500,028</u>	<b>Life Insurance Gross Written Premium</b>	<u>892,211</u>	<u>693,073</u>	<u>467,581</u>	<u>352,188</u>
<u>3,211,232</u>	<b>Total Gross Written Premium</b>	<u>1,818,622</u>	<u>1,576,402</u>	<u>895,274</u>	<u>753,031</u>

### 8 INVESTMENT INCOME

Year Ended 31 <sup>st</sup> Dec 2012 (Audited) Rs. '000		For the Six Months Ended		For the Three Months Ended	
		30 <sup>th</sup> Jun 2013	30 <sup>th</sup> Jun 2012	30 <sup>th</sup> Jun 2013	30 <sup>th</sup> Jun 2012
		(Audited) Rs. '000	(Audited) Rs. '000	(Unaudited) Rs. '000	(Unaudited) Rs. '000
641,379	Interest Income	374,893	285,599	189,401	147,294
13,205	Dividend Income	12,548	8,261	8,605	2,639
<u>654,584</u>	<b>Total</b>	<u>387,441</u>	<u>293,860</u>	<u>198,006</u>	<u>149,933</u>

## Notes to the Interim Financial Statements (Contd.)

### 9 INCOME TAX EXPENSE

The Company is liable to pay income tax at the rate of 28% (2012 - 28%) of its taxable profits in accordance with the provisions of the Inland Revenue Act, No. 10 of 2006 and subsequent amendments thereto.

### 10 EARNINGS PER SHARE (EPS)

Basic Earnings Per Share is calculated by dividing the net profit for the period attributable to ordinary shareholders by the weighted average number of ordinary shares outstanding during the period.

Year Ended		For the Six Months Ended		For the Three Months Ended	
		30 <sup>th</sup> Jun 2013	30 <sup>th</sup> Jun 2012	30 <sup>th</sup> Jun 2013	30 <sup>th</sup> Jun 2012
31 <sup>st</sup> Dec 2012		(Audited)	(Audited)	(Unaudited)	(Unaudited)
351,140	Profit for the period (Rs. '000)	104,795	85,029	54,709	54,893
50,000	Weighted average number of shares ('000)	50,000	50,000	50,000	50,000
7.02	Earnings Per Share (Rs.)	2.10	1.70	1.09	1.10

### 11 RELATED PARTY DISCLOSURE

#### a) Transactions with the parent and Ultimate Controlling Party - Hatton National Bank PLC

Nature of Transaction		For the Six Months Ended	
		30 <sup>th</sup> Jun 2013 (Audited) Rs. '000	30 <sup>th</sup> Jun 2012 (Audited) Rs. '000
Insurance Premium	Non - Life	3,789	15,662
	Life	6,495	8,362
Investment Income	Non - Life	2,546	4,097
	Life	5,397	8,064
Administration Expenses	Non - Life	46,198	48,561
	Life	18,186	16,141
Claims Incurred	Non - Life	2,515	2,219
Rent and other Expenses		23,364	19,808
Dividend Paid		82,481	62,985

#### Nature of Transaction

Nature of Transaction		As at	As at
		30 <sup>th</sup> Jun 2013 (Audited) Rs. '000	31 <sup>st</sup> Dec 2012 (Audited) Rs. '000
Investments Balance (Includes Deposits and Debentures)	Non - Life	118,788	99,000
	Life	99,553	52,875
Cash at Bank Balances	Non - Life	74,959	54,936
	Life	97,095	51,474

#### b) Transactions with Key Management Personnel of the Company or its Parent Hatton National Bank PLC

Mr. Rajendra Theagarajah, Managing Director/Chief Executive Officer of Hatton National Bank PLC has resigned from its Board with effect from 30th June 2013. He has also resigned from the HNB Assurance PLC Board w.e.f. 1st May 2013. Therefore he ceased to be a Key Management Person of the Company w.e.f. 30th June 2013.

The nature of the related party transactions in the current period was similar to those reported in the Audited Financial Statements – 2012 except for the above change.



## Notes to the Interim Financial Statements (Contd.)

### 12 EVENTS OCCURRING AFTER THE REPORTING DATE

Mr. Dilshan Peter Nirosh Rodrigo, Chief Operating Officer of Hatton National Bank PLC was appointed to the Board with effect from 1st July 2013. Therefore he will become a Key Management Person of the Company w.e.f. 1st July 2013.

There have been no material events occurring after the reporting date that require adjustments to or disclosure in the Interim Financial Statements.

### 13 CAPITAL COMMITMENTS AND CONTINGENCIES

a) As at the end of the interim period, no material capital expenditure approved by the Board and contracted for which no provision has been made in the Interim Financial Statements. (as at 31st December 2012 - Nil)

#### b) Future commitments on operating leases

	As at 30 <sup>th</sup> Jun 2013 (Audited) Rs. '000	As at 31 <sup>st</sup> Dec 2012 (Audited) Rs. '000
Less than one year	28,277	18,255
Between one and five years	37,733	36,522
More than five years	447	1,136
Total Operating Lease Commitments	66,457	55,913

c) In the opinion of the Directors, and in consultation with the Company Lawyers, litigation currently pending against the Company would not have a material impact on the reported Interim Financial results of the Company. All pending litigations for claims have been evaluated and adequate provisions are made in these Interim Financial Statements where necessary.

## Share Information

### Top 20 Shareholders

Name of the Shareholder	As at 30 <sup>th</sup> June 2013	
	Shareholding	% on Issued Shares
01 Hatton National Bank PLC A/c No.1	29,993,000	59.99%
02 Mercantile Merchant Bank Ltd	3,916,737	7.83%
03 Ceylon Guardian Investment Trust PLC A/c No.2	2,000,000	4.00%
04 Bank of Ceylon A/c Ceybank Century Growth Fund	653,324	1.31%
05 Mr.Mohamed Faizer Hashim	525,386	1.05%
06 Pershing LLC S/A Averbach Grauson & Co.	429,000	0.86%
07 Employees Trust Fund Board	375,494	0.75%
08 Union Assurance PLC/No. 1 A/c	336,266	0.67%
09 Phoenix Ventures Ltd	325,289	0.65%
10 Corporate Holdings (Pvt.) Ltd.	242,700	0.49%
11 Deutsche Bank AG-Comtrust Equity Fund	195,500	0.39%
12 Malship Ceylon Ltd.	186,345	0.37%
13 Mr.Krishan Niraj Jayasekara Balendra	184,732	0.37%
14 Mr.Madduma Hetti Vidanelage Upali Gunatilaka	181,540	0.36%
15 National Development Bank PLC / Mr.Rajaratnam Senathirajah	156,400	0.31%
16 Life Insurance Corporation (Lanka) Ltd.	150,000	0.30%
17 Mr.Sithampalam Abishek	137,666	0.28%
18 Mrs.Noorul Imthiyaz Hashim	136,820	0.27%
19 Mr.Bede Selvanayagam & Mrs.Lidwine Selvanayagam	120,000	0.24%
20 Mr. Gautam Rahul	113,600	0.23%
	<u>40,359,799</u>	<u>80.72%</u>

### Public Shareholding

	As at 30 <sup>th</sup> June 2013	
	No. of Shares	% on Issued Shares
Number of Shares	19,939,570	39.88

### Directors' Shareholdings

Name of the Director	No. of Shares as at 30 <sup>th</sup> June 2013
Dr. Ranee Jayamaha - ( <i>Chairperson</i> )	100
Mr. Manjula de Silva - ( <i>Managing Director / Chief Executive Officer</i> )	38,332
Mr. M U de Silva	3,000
Mr. Pratapkumar de Silva	1,332
Mr. Sarath Ratwatte	14,666
Mr. A J Alles	Nil
Mr. J A P M Jayasekera	Nil
Mr. K Balasundaram	10,000

## Number of Shares

No. of shares representing the Stated Capital	50,000,000
Class of Share	Ordinary
Voting Rights	One vote per Ordinary Share

## Share Performance

	Rs.
Net Asset Value Per Share as at 30 <sup>th</sup> June 2013	36.89
Highest Price Per Share for the Interim Period	57.00
Lowest Price Per Share for the Interim Period	47.00
Last traded Price Per Share as at 30 <sup>th</sup> June 2013	53.80