

Let Nothing Stand in  
**Their Way.**



**HNB  
ASSURANCE**

StudyGuard

# HNB Assurance StudyGuard

## ■ Let Nothing Stand in Their Way.

At HNB Assurance, we know that you envision nothing but the best for your little ones. Your dreams for them are bigger, your aspirations are higher, and the life you plan for them is far better than yours ever could have been. That's why we created HNB Assurance StudyGuard – to ensure that your children are empowered to be whomever they want to be, and grow up to achieve their dreams, no matter what the future may hold.

## ■ What is StudyGuard?

StudyGuard from HNB Assurance is another unique product, with a range of special benefits to secure the future of your child. StudyGuard has been designed to take over the school/institute term fee of your child in the event of your unforeseen demise, or a total and permanent disability, or even a critical illness (29 ailments covered), based on the selected StudyGuard plan.

## ■ StudyGuard at a Glance

- HNB Assurance StudyGuard is a Single Premium Product.
- Duration of Policy: 2 years to 13 years
- Age at Entry: 18 years to 60 years
- Maximum Expiry Age: 70 years

## ■ Payment Options

The key benefit of StudyGuard, is that the payment of the school/institute term fee will be made subject to a minimum of LKR 25,000/- and a maximum of LKR 200,000/- per term.

**The school/institute term fee to be paid each term could be selected from the following slabs:**

-If the school/institute term fee is less than LKR 50,000/-

Slabs of LKR 5,000/- could be selected starting from LKR 5,000/- up to LKR 50,000/-

-If the school/institute fee is more than LKR 50,000/- but less than LKR 200,000/-

Slabs of LKR 10,000/- could be selected, starting from LKR 50,000/- up to LKR 200,000/-

StudyGuard Plan	In the demise of the life assured or in the event of Total and Permanent Disability	In the event of one of the Critical Illnesses of the 29 ailments
Prime	3 school/institute term payments per year from date of death/total and permanent disability onwards up to 5 years or completion of the policy term, whichever is earlier.	3 school/institute term payments per year from date of critical illness event onwards up to 2 years or completion of the policy term, whichever is earlier.
Plus	3 school/institute term payments per year from date of death/total and permanent disability onwards up to the end of the policy term. Term payment is increased by 5% every year on compound interest basis.	3 school/institute term payments per year from date of critical illness event onwards up to 2 years or completion of the policy term, whichever is earlier.
Premium	3 school/institute term payments per year from date of death/total and permanent disability onwards up to the end of the policy term. Term payment is increased by 10% every year on compound interest basis.	3 school/institute term payments per year from date of critical illness event onwards up to 2 years or completion of the policy term, whichever is earlier.

- Once the Total and Permanent Disability Benefit Claim is admitted:
  - a. There is no subsequent Critical Illness Benefit under this policy.
  - b. In the event of Death, the school/institute term payments will be continued until the last due payment on Total and Permanent Disability Claim
- If death or total permanent disability occurs while paying the Critical Illness Claim, school/institute term payments per year will be continued according to the applicable plan for death or total and permanent disability by ceasing school/institute term payments for Critical Illness Claims.

\*Terms and conditions apply

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