



**PrivilegedLife**  
*for*  
**Every step of  
your life**



**HNB  
ASSURANCE**

**PrivilegedLife**



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We are HNB Assurance, a subsidiary of the Hatton National Bank PLC. Incorporated in 2001 and listed in the Colombo Stock Exchange in 2003, the company has been assigned a rating of A(lka) by Fitch Ratings Lanka Limited for 'National Insurer Financial Strength' and is rated within the Top 100 Brands and Companies in Sri Lanka by LMD. Backed by 'A' rated Reinsurers, the company has won multiple awards and accolades for brand excellence, HR excellence, service excellence and its Integrated Annual Reports and is a fast growing Life Insurance Company in Sri Lanka.

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# PrivilegedLife

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The essentials for a thriving lifestyle



Protection



Health



Retirement



Savings



# What is PrivilegedLife?

PrivilegedLife, a lifestyle product, is that one plan you've always been looking for to fulfill your Protection, Health, Savings and Retirement needs. Unique to this insurance plan is that you may protect the Fund's value over time by opting for a Top-Up Premium Option to it whilst enjoying attractive dividends annually.

Not merely confining itself to offering you attractive returns, PrivilegedLife becomes your go to at times of need by offering you partial fund withdrawal options or loans against your policy.

Your PrivilegedLife experience continues even after the maturity of the policy. You may convert the Maturity Value to a Health Fund to ensure that your medical needs are met by cashless hospital bill settlements, or else, you may use this Maturity Fund, to ensure that you lack nothing in your golden years as you enjoy the comfort of a pension throughout your life.

PrivilegedLife members have the ability to attach various additional protection benefits to make this policy truly yours by addressing your individual needs.

At HNB Assurance we have designed the PrivilegedLife Policy to be with you and ensure that yours is a truly PrivilegedLife.



## Product Features:

- **Age at Entry**  
Minimum age at entry - 18 years  
Maximum age at entry - 65 years
- **Maximum age at Expiry**  
Basic Benefit - 80 years  
Rider Benefits - 70 years
- **Policy Term**  
Minimum Premium Paying Term - 5 years  
Policy Term- between 10 to 40 years  
The Premium Paying Term should be less than or equal to Policy Term
- **Regular Premium Mode**  
Monthly, Quarterly, Semiannually and Annually
- **Minimum Basic Premium**  
Regular - Monthly Premium of LKR 5,000  
Single - Single Premium of LKR 500,000

Terms and Conditions Apply



# Product Benefits:

- **Death Cover:**  
Death Benefit will be the Sum Assured or Fund Value, whichever is higher at the date of untimely death
- **Maturity Benefit Options**
  - **Lump Sum Option**
  - **Health Fund Option**  
Withdraw up to 50% of the Fund Value at Maturity and allocate the balance for the Health Fund and subsequently claim for health needs
  - **Retirement Options**  
Withdraw up to 50% of the fund at maturity and allocate the balance for retirement. The Fund Value will be paid as an annuity for retirement need based policies. Annuity categories are as follows:
    - 10 years certain
    - 20 years certain
    - 10 years certain and until the demise of the Life Assured
- **Top-up of Premiums:**  
Top-up of premiums are allowed after the completion of 1<sup>st</sup> year. The minimum top-up premium is LKR 10,000
- **Partial Withdrawal:**  
Partial withdrawal is allowed after the completion of five years on the following basis:
  - 25% of the Fund Value could be withdrawn every 3 years within the Premium Payment Term
  - 25% of the Fund Value could be withdrawn up to a maximum of 2 times for every 3 years after the Premium Payment Term
  - 25% of the Fund Value could be withdrawn up to a maximum of 2 times, every 3 years for Single Premium Policies
- **Policy Loans:**
  - Policy Loans are allowed for Regular Premium Policies during the Premium Paying Term after completion of 3 years. The loan amount will be 90% of the Surrender Value
- **Applicable Riders are as follows:**
  - Additional Life Benefit
  - Accidental Death Benefit
  - Total Permanent Disability Benefit due to accident or sickness
  - Partial Permanent Disability Benefit
  - Critical Illness Benefit covering 29 illnesses
  - Hospitalization Benefit
  - Supreme Health Benefit (Medical Reimbursement Benefit)
  - Surgical Benefit
  - Monthly Income Benefit
  - Hope Cancer Rider
- **Waiver of Premium:**
  - Waiver of Premium due to Death
  - Waiver of Premium due to Total Permanent Disability
- **Annual Dividends:**
  - Attractive annual dividends to policyholders
- **Loyalty Dividends:**
  - One Basic Annual Premium will be added to the Fund Value at the end of every 10th policy anniversary within the premium paying term of the policy
  - This is applicable only for Regular Premium Policies

Contact Information of  
HNBA Insurance Advisor / Bancassurance Officer:



## **HNB Assurance PLC**

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