

A Protection Proposition for Your Employees from HNBA

HNB Assurance PLC (HNBA) unveiled its Group Life Product, offering four predefined packages that businesses could choose from in providing the financial protection that their staff need.



Speaking on the importance of providing a solid platform of protection to employees, Managing Director/CEO of HNBA and its fully owned subsidiary HNB General Insurance Limited (HNBGI), Mr. Deepthi Lokuarachchi stated "we live in a period of time of rising costs and risks. In a tight economic backdrop, small and medium scale enterprises (SMEs) find it challenging to provide solid forms of protection plans for their employees due to higher underwritten premiums or under-evaluating the risk component associated. SMEs in Sri Lanka play a major role in today's economy as it uplifts economic diversification. The Group Life product of HNBA is a lot more than a spring of protection for your employees. It provides a number of benefits to both employees and the comfort of knowledge to employers, that your employees are very well protected. Further, employers are able to benefit from this as a strategic measure in line with its human resource practices in order to cement and strengthen its employee - employer relationships as well the psychological contract with the organization, as we firmly believe that motivated and happy employees reflects the true values of an organization".



Mr. Prasantha Fernando, Chief Operating Officer of HNBA elaborating on this product added "companies could choose from one of the four packages that we have to offer that ranges from just providing a basic life cover for one's staff, to providing an annuity, to offering a comprehensive bouquet of covers that include critical illness, disability cover and hospital cash".